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LESOTHO PUBLIC DEBT TRANSPARENCY REPORT

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PUBLICATION FOR 1ST QUARTER OF FINANCIAL YEAR 2023/24

23<sup>rd</sup> August 2023

MINISTRY OF FINANCE  
MASERU

**Table 1: Total Public Debt (In Million Maloti)**

	<b>1<sup>st</sup> Quarter 2023/24</b>
<b>Total Public Debt</b>	<b>24954.7</b>
External Debt	19120.7
Domestic Debt	5754.8
Contingent Liabilities	79.1

**Table 2: External Debt by creditor Category (In Million Maloti)**

	<b>1<sup>st</sup> Quarter 2023/24</b>
<b>Total External Debt</b>	<b>19120.7</b>
I. Bilateral Loans	1016.2
II. Multilateral Loans	14908.0
II. Export Credit	3063.4
IV. Commercial Loans (Non-Concessional)	133.2

Source: Ministry of Finance. Public Debt Department

**Table 3: External Debt by Concessional ( In Million Maloti)**

Concessional Debt	12701.7
Non-Concessional Debt	6419.1

**Table 4: Domestic Debt by holdings category (In Million Maloti)**

<b>Total Domestic Debt</b>	<b>5754.8</b>
<b>I. Banks</b>	<b>2902.3</b>
Long-Term	1544.9
- Treasury Bonds	1544.9
Short-Term	1357.4
- Treasury Bills (Fiscal)	720.3
- Treasury Bills (Monetary)	637.1
<b>II. Non-Banks</b>	<b>2852.5</b>
- Short-Term (Treasury Bills)	239.9
<i>o/w monetary T-bills</i>	231.3
- Long-Term (Treasury Bonds)	2612.6

Source: Ministry of Finance. Public Debt Department

**Table 5 : External Debt Service by Creditor Category (Million Maloti)**

<b>A. Bilateral</b>	<b>1<sup>st</sup> Quarter 2023/24</b>
<b>-Total Debt Service</b>	<b>47.3</b>
Principal Repayments	8.7
Interest Payments	38.6
<b>B. Multilateral</b>	
<b>-Total Debt Service</b>	<b>179.2</b>
Principal Repayments	24.3
Interest Payments	154.9
<b>C. Export Credit</b>	
<b>Total Debt Service</b>	<b>4.9</b>
Principal Repayments	0.9
Interest Payments	4.1
<b>D. Commercial Loans</b>	
<b>Total Debt Service</b>	<b>27.2</b>
Principal Repayments	5.0
Interest Payments	22.2

Source: Ministry of Finance. Public Debt Department

**Table 6: Domestic Debt Service (In Million Maloti)**

<b>Domestic Debt Service</b>	
<b>Total Debt Service</b>	<b>211.1</b>
Principal Repayments	<b>117.2</b>
Bonds	0.0
Fiscal Bills	0.0
Monetary Bills	117.2
<b>Interest Payments</b>	<b>94.0</b>
Coupons	89.3
Monetary Bills	4.7

Source: Ministry of Finance, Public Debt Department

**Table 7: Publicly Guaranteed Debt (Contingent Liabilities in Million Maloti)**

<b>Entity Name</b>	<b>1<sup>st</sup> Quarter 2023/24</b>
<b>SOEs</b>	
Lesotho Housing	24.1
<b>Private Enterprises</b>	
Maseru E Textiles	20.0
Tractor Finance Partial Guarantee	35.0
<b>Total</b>	<b>79.1</b>

Source: Ministry of Finance, Public Debt Department