



LESOTHO PUBLIC DEBT TRANSPARENCY REPORT

PUBLICATION FOR 3RD QUARTER OF FINANCIAL YEAR 2023/24

04TH MARCH 2024

MINISTRY OF FINANCE
MASERU

Table 1: Total Public Debt (In Million Maloti)

	3rd Quarter 2023/24
A. Total Public & Publicly Guaranteed Debt (A=D+H+O)	23,746.4
B. Total Public Debt	23,668.4
C. Total Public Debt (Without Monetary T-Bills)	23,385.6
I. External Debt	19,086.5
II. Domestic Debt	4,582.0
o/w monetary T-Bills	282.9
III. Contingent Liabilities	78.0

Source: Ministry of Finance. Public Debt Department

Table 2: External Debt by creditor Category (In Million Maloti)

	3 rd Quarter 2023/24
D. Disbursed Outstanding Debt (Total External Debt)	19,086.5
I. Bilateral Loans	938.3
- Abu Dhabi Fund For Economic Development	141.6
- Kuwait Fund for Arab Economic Dev.	314.8
- Natexis S.A.	41.3
- Peoples Republic Of China (P.R.C)	163.8
- The Saudi Fund For Development (SFD)	276.8
II. Multilateral Loans	14,544.7
- African Development Fund	2,736.2
- Arab Bank For Economic Dev in Africa (BADEA)	662.3
- European Investment Bank (EIB)	1,143.9
- International Bank For Recons and Dev.(IBRD)	2.2
- International Development Association (IDA)	8,256.9
- International Fund For Agricultural Dev (IFAD)	584.7
- International Monetary Fund (IMF)	785.9
- The Opec Fund For International Dev. (OFID)	372.6
II. Export Credit	3,495.94
- Export Import Bank of China	3,471.30
- Import Export Bank of India	24.64
IV. Commercial Loans	107.6
- The Development Bank of South Africa	107.6

Source: Ministry of Finance. Public Debt Department

Table 3: External Debt by Concessionalty (In Million Maloti)

	3rd Quarter 2023/24
I. Bilateral Loans	938.3
- Concessional	796.6
- Non-Concessional	141.6
II. Multilateral Loans	14,544.7
- Concessional	10,313.4
- Non-Concessional	4,231.3
III. Export Credit	3,495.9
- Concessional	1,375.4
- Non-Concessional	2,120.5
IV. Commercial Loans (Non-Concessional)	107.6
G. External Debt by Concessionalty	19,086.5
Concessional Debt	12,485.4
Non-Concessional Debt	6,601.0

Source: Ministry of Finance. Public Debt Department

Table 4: Domestic Debt by holdings category (In Million Maloti)

H. Domestic Debt	4,582.0
I. Banks	1,687.4
Long-Term	1,223.5
- Treasury Bonds	1,223.5
Short-Term	463.9
- Fiscal Bills	0.0
- Treasury Bills (Monetary)	463.9
II. Non-Banks	2,894.6
- Short-Term (Treasury Bills)	282.9
<i>o/w monetary Tbills</i>	282.9
- Long-Term (Treasury Bonds)	2,611.7

Source: Ministry of Finance. Public Debt Department

Table 5: External Debt Service by Creditor Category (In Million Maloti)

I. Bilateral	
-Total Debt Service	34.3
Principal Repayments	28.8
Interest Payments	5.5
J. Multilateral	
-Total Debt Service	184.8
Principal Repayments	170.7
Interest Payments	14.1
K. Export Credit	
-Total Debt Service	5.2
Principal Repayments	4.3
Interest Payments	0.9
L. Commercial Loans	
-Total Debt Service	0.0
Principal Repayments	0.0
Interest Payments	0.0

Source: Ministry of Finance. Public Debt Department

Table 6: Domestic Debt Service (In Million Maloti)

M. Total Domestic Debt Service	790.8
I Principal Repayments	737.6
Bonds	481.3
Fiscal Bills	0.0
Monetary Bills	256.3
II Interest Payments	53.2
Coupons	41.5
Monetary Bills	11.7

Source: Ministry of Finance. Public Debt Department

Table 7: Percentage shares for domestic and external debt stock

N. Public debt share (% of Total Debt)	
Domestic Debt	19.4%
External Debt	80.6%

Source: Ministry of Finance. Public Debt Department

Table 8: Publicly Guaranteed Debt (Contingent Liabilities in Million Maloti)

	In Million Maloti
O. Total Guaranteed Debt	78.0
I. SOEs	
Lesotho Housing	23.1
II. Private Enterprises	
Maseru E Textiles	20.0
Tractor Finance Partial Guarantee	34.9

Source: Ministry of Finance. Public Debt Department