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LESOTHO PUBLIC DEBT TRANSPARENCY REPORT

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3RD QUARTER PUBLICATION FOR THE FINANCIAL YEAR 2020/2021

MINISTRY OF FINANCE  
MASERU

**Table 1: Key Public Debt Indicators (In Percentages)**

<b>A. In Percentage of GDP</b>	
Total Debt	58.8
External Debt	45.2
Domestic Debt	14.9
<b>B. In Percentage of Total Debt</b>	
External Debt	77.0
Domestic Debt	23.0
<b>C. In percentage of Exports</b>	
External debt	149.5
External Debt service	2.2
<b>D. In percentage of Revenue</b>	
External debt	113.3
External Debt service	1.6
<b>E. In Percentage of External Debt</b>	
Concessional Debt	84.9
Non-Concessional Debt	15.1

Source: Ministry of Finance, Public Debt

**Table 2: Debt Burden Indicators for external DSA**

<b>A. Solvency Ratios</b>	<b>Actual ratio</b>
PV of External Debt/GDP	57,1
PV of External Debt/Exports	188,7
PV of External Debt/Revenue	143,1
<b>B. Liquidity Ratios</b>	
PPG External Debt Service/ Exports	2,2
PPG External Debt Service/ Revenue	1,6

**Table 3: Public Debt Stock and External Debt Concessional by creditor Category**  
(Million Maloti)

<b>A. Total Public Debt (A=B+C)</b>	19 609.3
<b>B. External Debt</b>	15 091.3
<i>I. Bilateral Loans</i>	
- Concessional	838.9
- Non-Concessional	174
<i>II. Multilateral Loans</i>	
- Concessional	10 812.3
- Non-Concessional	1723.7
<i>III. Export Credit</i>	
- Concessional	1165.60
- Non-Concessional	376.8
<b>C. Domestic Debt</b>	
<i>I. Banks</i>	
<b>Long-Term</b>	
- Treasury Bonds	1660
<b>Short-Term</b>	
- Fiscal Bills	430
- Treasury Bills (Monetary)	644
<i>II. Non-Banks</i>	
- Short-Term (Treasury Bills)	238
- Long-Term (Treasury Bonds)	1546

Source: Ministry of Finance, Public Debt

**Table 4: External Debt Stock: Concessional and Non-concessional (Million Maloti)**

<b>External Debt Stock</b>	<b>3<sup>rd</sup> Quarter, 2020</b>
Total External	15091.3
Concessional Debt	12816.8 (84.9 %)
Non-Concessional Debt	2274.5 (15.1%)

**Table 5: Debt Service by Creditor Category (Million Maloti)**

<b>A. Bilateral</b>	
-Total Debt Service	17.9
<i>Principal Repayments</i>	14.0
<i>Interest Payments</i>	3.9
<b>B. Multilateral</b>	
-Total Debt Service	197.7
<i>Principal Repayments</i>	167.0
<i>Interest Payments</i>	30.7
<b>C. Export Credit</b>	
-Total Debt Service	4.1
<i>Principal Repayments</i>	3.7
<i>Interest Payments</i>	0.4

Source: Ministry of Finance, Public Debt

**Table 6: Publicly Guaranteed Debt to SOEs and Private Enterprises**

<b>Beneficiary</b>	<b>Latest Outstanding Debt (Million Maloti)</b>
<b>SOEs</b>	<b>40.09</b>
WASCO	0.16
LNDC	11.18
Lesotho Housing	28.75
<b>Other</b>	<b>29.37</b>
PCGF	6.83
Members of 10 <sup>th</sup> Parliament	21.13
<b>Private Enterprises</b>	<b>26.36</b>
<i>Foreign Currency Denominated</i>	<i>18.06</i>
Maseru E Textiles	18.06
<i>Local Currency Denominated</i>	<b>5.6</b>
Maseru E Textiles	2.0
Lugy's Manufacturing	3.6
<b>Total</b>	<b>101.42</b>