



LESOTHO PUBLIC DEBT TRANSPARENCY REPORT

PUBLICATION FOR FINANCIAL YEAR 2022/23

2ND and 3RD QUARTERS

20th February 2023

MINISTRY OF FINANCE
MASERU, LESOTHO

Table 1: External Debt Concessional by creditor Category (In Million Maloti)

	2nd quarter 2022/23 (July-sept)	3rd quarter 2022/23 (Oct-December)
A. Total Public Debt (A=B+D)	22775.5	22405.7
B. External Debt (B=C)	17366.0	17285.8
I. Bilateral Loans	1077.6	997.6
- Concessional	904.4	848.0
- Non-Concessional	173.2	149.5
II. Multilateral Loans	13704.4	13476.3
- Concessional	11133.9	10830.9
- Non-Concessional	2570.4	2645.4
III. Export Credit	2584.0	2635.0
- Concessional	2244.4	2311.6
- Non-Concessional	339.7	323.4
IV. Commercial loans		
- Non-concessional		176.9
C. External Debt by Concessional	17366.0	17285.8
- Concessional Debt	14282.7	13990.5
- Non-Concessional Debt	3083.3	3295.2

Source: Ministry of Finance. Public Debt Reports

Table 2: Domestic Debt by holdings category (In Million Maloti)

	2nd quarter 2022/23	3 rd quarter 2022/23
Domestic Debt	5409,5	5119,9
I. Banks	3027,1	2656,0
Long-Term	1261,5	1275,6
- Treasury Bonds	1261,5	1275,6
Short-Term	1765,6	1380,4
- Fiscal Bills	1067,9	720,3
- Treasury Bills (Monetary)	697,8	660,2
II. Non-Banks	2382,4	2463,9
- Short-Term (Treasury Bills)	193,5	216,1
<i>o/w monetary T-bills</i>	<i>172,7</i>	<i>207,5</i>
- Long-Term (Treasury Bonds)	2188,9	2247,8

Table 3: External Debt Service by Creditor Category (Million Maloti)

	2nd quarter 2022/23 (July-september,2022)	3rd quarter 2022/23 (Oct-December,2022)
A. Bilateral		
-Total Debt Service	3.8	47.3
Principal Repayments	3.3	37.7
Interest Payments	0.5	9.6
B. Multilateral		
-Total Debt Service	254	114.9
Principal Repayments	171.8	86.5
Interest Payments	82.2	28.4
C. Export Credit		
-Total Debt Service	58.9	4.4
Principal Repayments	34.2	4.1
Interest Payments	24.8	0.4
D. Commercial Loans		
-Total Debt Service	25.8	51.2
Principal Repayments	19.8	41.3
Interest Payments	6	10

Source: Ministry of Finance, External Debt Reports

Table 4: Domestic Debt Service (Million Maloti)

	2nd quarter 2022/23	3rd quarter 2022/23
D. Domestic Debt		
-Total Debt Service	552,7	865,4
Principal Repayments	389,9	797,1
Bonds	0,0	277,0
Fiscal Bills	0,0	174,4
Monetary Bills	389,9	345,7
Interest Payments	162,8	68,3
Coupons	153,4	59,3
Monetary Bills	9,4	9,0

Source: Ministry of Finance, External Debt Reports

Table 5: Percentage shares for domestic and external debt stock

Public debt share	As % of total Public Debt (2nd quarter 2022/23)	% of total Public Debt (3rd quarter 2022/23)
Domestic Debt	13.3%	22.9%
External Debt	86.7%	77.1%

Source: Ministry of Finance

Table 6: Publicly Guaranteed Debt to SOEs and Private Enterprises (Million Maloti)

	2nd quarter 2022/23 (July-sept)	3rd quarter 2022/23 (Oct-Dec)
SOEs		
WASCO	20.00	20.00
Lesotho Housing	25.01	24.50
Private Enterprises		
Maseru E Textiles	19.99	19.99
PGCF-Post Bank	6.57	10.39
Tractor Finance Partial Guarantee	8.30	8.30
PCGF-Standard Bank	13.76	10.98
Total	93.63	94.16

Source: Ministry of Finance, Public Debt Reports