



LESOTHO PUBLIC DEBT TRANSPARENCY REPORT

2ND QUARTER PUBLICATION

MINISTRY OF FINANCE
MASERU

Table 1: Key Public Debt Indicators (In Percentages)

A. In Percentage of GDP	
Total Debt	60.9
External Debt	49.5
Domestic Debt	18.8
B. In Percentage of Total Debt	
External Debt	81.2
Domestic Debt	18.2
C. In percentage of Exports	
External debt	1261.5
External Debt service	22.6
D. In percentage of Revenue	
External debt	1248.2
External Debt service	22.3
E. In Percentage of External Debt	
Concessional Debt	82.8
Non-Concessional Debt	17.2

Source: Ministry of Finance, Public Debt

**Table 2: Public Debt Stock and External Debt Concessionality by creditor Category
(In Million Maloti)**

A. Total Public Debt (A=B+C)		20 329.8
B. External Debt		16,504.3
I. Bilateral Loans		
-	Concessional	913
-	Non-Concessional	205.3
II. Multilateral Loans		
-	Concessional	11,495.4
-	Non-Concessional	2232.6

III. Export Credit	
- Concessional	1,251.3
- Non-Concessional	406.7
C. Domestic Debt	3825.5
I. Banks	
Long-Term	
- Treasury Bonds	1404.3
Short-Term	
- Fiscal Bills	430
- Treasury Bills (Monetary)	627.9
II. Non-Banks	
- Short-Term (Treasury Bills)	254.0
- Long-Term (Treasury Bonds)	1109.3

Source: Ministry of Finance, Public Debt

Table 3: External Debt Stock : Concessional and Non-concessional (Million Maloti)

External Debt Stock	2nd Quarter, 2020
Total External	16,504.3
Concessional Debt	13659.7 (82.8%)
Non-Concessional Debt	2844.6 (17.2%)

Table 4: Debt Service by Creditor Category (Million Maloti)

A. Bilateral	
-Total Debt Service	7.0
<i>Principal Repayments</i>	6.2
<i>Interest Payments</i>	0.8
B. Multilateral	
-Total Debt Service	236
<i>Principal Repayments</i>	155.6
<i>Interest Payments</i>	80.4
C. Export Credit	
-Total Debt Service	52.2
<i>Principal Repayments</i>	37.7
<i>Interest Payments</i>	14.5

Source: Ministry of Finance, Public Debt

Table 5: Publicly Guaranteed Debt to SOEs and Private Enterprises

Beneficiary	Latest Outstanding Debt (Million Maloti)
SOEs	40.63
WASCO	0.48
LNDC	11.40
Lesotho Housing	28.75
Other	39.77
PCGF	6.87
Members of 10 th Parliament	22.5
Private Enterprises	26.36
<i>Foreign Currency Denominated</i>	<i>18.06</i>
Maseru E Textiles	18.06
<i>Local Currency Denominated</i>	<i>5.6</i>
Maseru E Textiles	2.0
Lugy's Manufacturing	3.6
Total	112.36