



LESOTHO PUBLIC DEBT TRANSPARENCY REPORT

PUBLICATION FOR QUARTERS 2,3 AND 4 FOR FINANCIAL YEAR 2021/22

3rd June 2022

MINISTRY OF FINANCE
MASERU

Table 1: Public Debt Stock and External Debt Concessional by creditor Category (In Million Maloti)

	2 nd Quarter 2021/22	3 rd quarter 2021/22	4 th quarter 2021/22
A. Total Public Debt (A=B+C)	19374,2	20713,6	19782,8
B. External Debt (B=C)	15482,9	16464,5	15188,1
I. Bilateral Loans	997,0	1032,4	956,7
- Concessional	767,3	825,7	865,6
- Non-Concessional	229,7	206,7	91,1
II. Multilateral Loans	12645,6	13238,7	12109,6
- Concessional	9842,1	10324,2	10810,7
- Non-Concessional	2803,5	2914,5	1298,9
III. Export Credit	1840,3	2193,4	2121,8
- Concessional	1238,0	1493,7	1827,4
- Non-Concessional	602,3	699,7	294,4
C. External Debt by Concessional	15482,9	16464,5	15188,1
Concessional Debt	11847,4	12643,6	13503,7
Non-Concessional Debt	3635,5	3820,9	1684,4
D. Domestic Debt	3891,3	4249,1	4594,7
I. Banks	2054,7	2382,2	2498,8
Long-Term	1142,0	1115,8	1220,5
- Treasury Bonds	1142,0	1115,8	1220,5
Short-Term	912,7	1266,5	1278,3
- Fiscal Bills	213,9	559,4	561,8
- Treasury Bills (Monetary)	698,8	707,1	716,5
II. Non-Banks	1836,6	1866,9	2095,9
- Short-Term (Treasury Bills)	195,3	199,4	183,1
o/w monetary Tbills	184,2	174,0	160,2
- Long-Term (Treasury Bonds)	1641,3	1667,5	1912,8

Source: Ministry of Finance. Public Debt

Table 2: Debt Service by Creditor Category (Million Maloti)

	2nd Quarter 2021/22	3rd quarter 2021/22	4th quarter 2021/22
A. Bilateral			
-Total Debt Service	11.3	3.2	45.9
<i>Principal Repayments</i>	8.6	2.7	36.1
<i>Interest Payments</i>	2.7	0.5	9.8
B. Multilateral			
-Total Debt Service	170.9	179.2	138.8
<i>Principal Repayments</i>	145.1	127.4	110.6
<i>Interest Payments</i>	25.8	51.8	28.2
C. Export Credit			
-Total Debt Service	3.4	34.8	3.5
<i>Principal Repayments</i>	3.2	14.9	3.3
<i>Interest Payments</i>	0.2	19.5	0.7

Source: Ministry of Finance. Public Debt Reports

	2nd Quarter 2021/22	3rd quarter 2021/22	4th quarter 2021/22
A. In Percentage of Total Debt			
External Debt	79,9%	79,5%	76,8%
Domestic Debt	20,1%	20,5%	23,2%
B. In Percentage of GDP			
Total Debt	49,8%	53,3%	50,9%
External Debt	39,8%	42,3%	39,1%
Domestic Debt	10,0%	10,9%	11,8%
C. In percentage of Exports			
External debt	97,7%	103,9%	95,9%
External Debt service	1,4%	1,2%	1,8%
D. In percentage of Revenue			
External debt	92,7%	98,6%	90,9%
External Debt service	1,3%	1,1%	1,7%

Table 3: Key Public Debt Indicators (In Percentages)

Source: Ministry of Finance. Public Debt

Table 4: Publicly Guaranteed Debt to SOEs and Private Enterprisesⁱ (Million Maloti)

Beneficiary	Outstanding Debt
SOEs	
WASCO	0.02
Lesotho Housing	27.70
Other	
Members of 10 th Parliament	12.80
Statutory Loans	1.50
Private Enterprises <i>(in Foreign Currency Denominated-USD)</i>	
Maseru E Textiles	8.60
Total	50.62

ⁱ While data compiled is available quarterly and reconciliation is done annually. We avoided to publish unreconciled quarterly records for consistency.