



LESOTHO PUBLIC DEBT TRANSPARENCY REPORT

PUBLICATION FOR 4TH QUARTER OF FINANCIAL YEAR 2022/23

11th May 2023

MINISTRY OF FINANCE
MASERU

Table 1: External Debt Concessional by creditor Category (In Million Maloti)

| | 4th quarter 2022/23 |
|---|---------------------|
| A. Total Public Debt (A=B+Dⁱ) | 23960.6 |
| B. External Debt (B=C) | 18606.6 |
| I. Bilateral Loans | 1077.4 |
| - Concessional | 916.0 |
| - Non-Concessional | 161.3 |
| II. Multilateral Loans | 14359.4 |
| - Concessional | 11517.0 |
| - Non-Concessional | 2842.4 |
| III. Export Credit | 3014.5 |
| - Concessional | 2679.4 |
| - Non-Concessional | 335.1 |
| IV. Commercial Loans (Non-Concessional) | 155.3 |
| | |
| C. External Debt by Concessional | 18606.7 |
| Concessional Debt | 15112.4 |
| Non-Concessional Debt | 3494.1 |

Source: Ministry of Finance. Public Debt Department

Table 2: Domestic Debt by holdings category (In Million Maloti)

| | |
|-------------------------------|---------------|
| D. Domestic Debt | 5354.0 |
| I. Banks | 2662.7 |
| Long-Term | 1308.7 |
| - Treasury Bonds | 1308.7 |
| Short-Term | 1354.0 |
| - Fiscal Bills | 720.3 |
| - Treasury Bills (Monetary) | 633.7 |
| II. Non-Banks | 2691.2 |
| - Short-Term (Treasury Bills) | 242.4 |
| <i>o/w monetary T-bills</i> | 233.8 |
| - Long-Term (Treasury Bonds) | 2448.8 |

Table 3: External Debt Service by Creditor Category (Million Maloti)

| | |
|----------------------------|--------------|
| A. Bilateral | |
| -Total Debt Service | 95.9 |
| Principal Repayments | 76.3 |
| Interest Payments | 19.7 |
| B. Multilateral | |
| -Total Debt Service | 876.3 |
| Principal Repayments | 654.1 |
| Interest Payments | 222.2 |
| C. Export Credit | |
| -Total Debt Service | 133.2 |
| Principal Repayments | 77 |
| Interest Payments | 56.1 |
| D. Commercial Loans | |
| -Total Debt Service | 102.8 |
| Principal Repayments | 82.6 |
| Interest Payments | 20.2 |

Source: Ministry of Finance, External Debt Department

Table 4: Domestic Debt Service (Million Maloti)

| | |
|-----------------------------|--------------|
| E. Domestic Debt | |
| -Total Debt Service | 504.4 |
| Principal Repayments | 377.5 |
| Bonds | 0.0 |
| Fiscal Bills | 0.0 |
| Monetary Bills | 377.5 |
| Interest Payments | 126.9 |
| Coupons | 112.2 |
| Fiscal Bills | 0.0 |
| Monetary Bills | 14.7 |

Source: Ministry of Finance, External Debt Department

Table 5: Percentage shares for domestic and external debt stock

| | |
|---|-------|
| F. Public debt share (% of Total Debt) | |
| Domestic Debt | 22.3% |
| External Debt | 77.7% |

Source: Ministry of Finance

Table 6: Publicly Guaranteed Debt to SOEs and Private Enterprises (Million Maloti)

| | 4th quarter 2022/23 |
|--|----------------------------|
| SOEs | |
| WASCO | 20.00 |
| Lesotho Housing | 21.67 |
| LEC | 15.5 |
| LNDC | 0.22 |
| | |
| Private Enterprises | |
| Maseru E Textiles | 19.99 |
| PGCF-Post Bank | 45.6 |
| Tractor Finance Partial Guarantee | 8.30 |
| PCGF-Standard Bank | 11.4 |
| Total | 143.68 |

Source: Ministry of Finance, Public Debt Department

¹ Total for domestic debt represented by D is taken from table 2