



PRESS STATEMENT

THE MINISTRY OF FINANCE

THE SIGNING OF AN AGREEMENT BETWEEN THE KINGDOM OF LESOTHO AND THE KINGDOM OF ESWATINI FOR THE ELIMINATION OF DOUBLE TAXATION WITH RESPECT TO TAXES ON INCOME AND THE PREVENTION OF TAX AVOIDANCE AND EVASION

The Ministers of Finance of the Kingdom of Lesotho and of the Kingdom of Eswatini, Honourable Moeketsi Majoro and Honourable Neil Rijkenberg today signed an Agreement on the elimination of Double Taxation with respect to tax on income and the prevention of tax avoidance and evasion.

The negotiations of the Agreement between the two countries began in 2012 and concluded in 2015. The purpose of the Agreement is to enhance efficiency in tax collection through, inter alia, the following:

- a) Elimination of double taxation between the two countries;
- b) Exchange of information for tax purposes; and
- c) Mutual assistance in collection and recovery of all taxes applicable in the respective countries.

The signing of the Agreement will go a long way towards achieving the Southern African Development Community's (SADC) regional integration objectives of having a network of tax related treaties among all SADC member states.

Ezulwini, Eswatini

6th September, 2019

End